

# WELCOME

## ***Career Opportunities in Commerce Discipline***

PowerPoint Presentation  
by

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### **Who are Chartered Accountants?**

A person who has passed the competitive examination conducted by The Institute of Chartered Accountants of India.

This institute's Head Office is situated in New Delhi and it has 5 regions and various branches.

It is one of the tough competitive exams and this degree is rated very high on International standards.

The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949) for the regulation of the profession of Chartered Accountants in India

ICAI now is the second largest accounting body in the whole world.

### ICAI – Partner in Nation Building

The Institute, at regular intervals, provides technical advice and necessary inputs to:

- Comptroller and Auditor General of India
- Ministry of Company Affairs
- Reserve Bank of India
- Securities and Exchange Board of India
- Central Board of Direct Taxes
- Insurance Regulatory & Development Authority

### Statistics of Persons awake in those that sleep (Members of ICAI) as on 01-04-2007

<b>FELLOW</b>	<b>In Full Time Practice</b>	<b>47645</b>
	<b>In Part Time Practice</b>	<b>3248</b>
	<b>Not in Practice</b>	<b>7899</b>
		<b>58792</b>
<b>ASSOCIATES</b>	<b>In Full Time Practice</b>	<b>21299</b>
	<b>In Part Time Practice</b>	<b>6081</b>
	<b>Not in Practice</b>	<b>53669</b>
		<b>81049</b>

**TOTAL MEMBERSHIP:139841**

### CAREER PROSPECTS FOR FRESH QUALIFIED CAs

During the campus interviews held in August/Sept, 2006, a total number of 1334 candidates were absorbed by 92 companies.

The details are as follows:

### Top Ten Recruiters:

S.No.	COMPANY	Number of jobs offered
1.	ICICI Bank	100
2.	Reliance Industries limited	98
3.	Tata Sons	74
4.	Ernst & Young	69
5.	TCS	64
6.	BSR & Co.	52
7.	Jaypee Capital Services Limited	49
8.	Kotak Mahindra Bank Limited	47
9.	Infosys Technologies Limited	45
10.	ICICI Lombord GIC Limited	38

### Top 10 Sectors

S.No.	Industry	Jobs offered
1.	Banking	164
2.	Chartered Accountancy Firms	157
3.	Information Technology - Software	152
4.	Financial Services	95
5.	Business Process Outsourcing	94
6.	Business Consultancy	57
7.	Oil & Gas Refining	56
8.	Insurance-Life	48
9.	Auto Manufacturing - Other Vehicles	45
10.	Telecommunication	30

### Salary Range

Salary Range	Number of Candidates
Rs. 9,00,000 and above	4
Rs. 7,50,000 to Rs. 8,99,000	4
Rs. 5,00,000 to Rs. 7,49,000	324
Rs. 3,50,000 to Rs. 4,99,000	713
Rs. 2,50,000 to Rs. 3,49,000	220
Below Rs. 2,50,000	69

### What is more special about the course?

1. Your entry level cost is very less. For all other professional courses the fees are exorbitant. The fees are negligible in this course
2. You get stipend for your work
3. The Institute permits to pursue any other course simultaneously.
4. You are trained on financial as well as information technology level.
5. Practical work experience from day-one.

### Some Functional Areas of Work for CAs'

#### > Finance

- Accounting
- Advisors
- Tax Management
- Budget planning
- Working capital management
- Inventory Control

#### > Audit

- Under Companies Act, Income Tax Act, Sales Tax Act
- Quality Audit
- Environment Audit
- Management Audit

### ➤ Corporate Law

Share Market  
SEBI  
RBI  
Currency Management  
Specialized Banking Services

### ➤ Project Planning

Guidance to Industries  
Compliance with Law  
Different structures can exist in India like Sole Proprietary Concerns,  
Partnership Firms, AOPs, BOIs ,Co-operative Societies  
Market Research

### ➤ Advisors to Government on Policy Matters

### ➤ Insurance and Risk Management

### ➤ Managing Initial Public Offers

An IPO (initial public offering) is a first and one-time only sale of publicly tradable stock shares in a company that has previously been owned privately.

The sale of equity shares or other financial instruments by an organization to the public is made in order to raise funds for business expansion and investment.

### ➤ Arbitrators for settling disputes, handling related to insolvency, bankruptcy etc

## New CA Curriculum

- Simplified Entry into the CA Course
- Entry through CPT, an objective type test
- CPT to be held every February, May, August and November

## Common Proficiency Test

- Objective Type Test in 4 subjects
  - Fundamentals of Accounting
  - Mercantile Law
  - General Economics
  - Quantitative Aptitude
- Test is for 4 hours duration – 2 sessions of two hours
- 200 Marks Test with negative marking

## **Admission Process for CPT**

- A student should have passed Class 10 examination to register for CPT
- Registration and Tuition Fess: Rs.1,500
- Registration with Board of Studies by submitting the Registration form

## **Study Package for CPT**

- Board of Studies will provide a Study package including a large question bank
- CD to be provided for self-assessment
- Student can test his level of preparation by using the CD
- Accredited institutions will conduct oral coaching classes for CPT

## **The Way Forward – to become a Chartered Accountant**

- Student should pass CPT and 10 + 2 examination
- Admission to Professional Competence Course
- Register for Articleship Training

## **Articleship Training and Information Technology Training**

- Articleship training is for 3 ½ years
- Information Technology Training

### **Professional Competence Examination**

- Student should have worked for not less than 15 months as an articled assistant three months prior to the first day of the month in which the examination is held
- Student should have completed the Information Technology Training stipulated by the Council

### **Subjects in Professional Competence Exam**

- Group One
  - Advanced Accounting
  - Auditing and Assurance
  - Law , Ethics and Communication
- Group Two
  - Cost Accounting and Financial Management
  - Taxation – Income Tax, Service Tax and VAT
  - Information Technology and Strategic Management

### **Professional Competence Examination - Preparation**

- Board of Studies to provide Study Package to students registering for the course
- Institute will conduct revision classes in various Regions and Branches

### **Registration for CA Final Course**

- Student can register for the CA Final Course after passing PCE
- Board of Studies to provide Study Materials
- Undergo General Management and Communication Skills Course
- Complete articleship training of 3 ½ years or equivalent audit training

## Final Examination

- Student can appear in the CA Final Examination if he has passed PCE Exam, completed practical training on or before the last of the month preceding the month in which the examination is held
- Student will qualify as a Chartered Accountant after passing the Final examination

## CA's nature of work?

Chartered Accountants are generally found to be working either as employee in a firm or they indulge their private practice.

## Different Areas of Engagement

### • Private Practice

#### Taxation Consultancy

Direct Tax-Income tax, Wealth Tax, Gift Tax, Estate Duty

Indirect Tax-Service Tax, Excise, Customs, FEMA

FEMA is an Act to consolidate and amend the law relating to foreign exchange with the objective of facilitating external trade and payments and for promoting the orderly development and maintenance of foreign exchange market in India

#### Auditing

Under Companies Act

Under Income Tax Act

Sales Tax Act

### •With CA Firms

### •Private Employment

### •Packages

## Post Graduations courses offered by ICAI

- International Trade Laws & WTO
- Information Systems Audit
- Insurance of Risk Management
- Management Accountancy Course
- Corporate Management Course
- Tax Management Course

## Institute has various committees

- Fiscal law committee
- Accounting standards Board
- Co-ordination Committees
- Ethical standards Committee
- Committee on Trade laws & WTO
- Expert Advisory Committee
- PEER Review Board

*The only Institute which monitors the  
Professional standard and the Ethical standard*

*Importance of PEER REVIEW*

*CPE compulsion*

*Code of Conduct*

## Our Vision

- ◆ Recognise the changes in Economy/ Business Environment such as focus on value, dynamic business and organisation structures, developments in Information Technology and Telecommunication, new Government policies, globalisation of business and competitive pressures.
- ◆ Recognise the path to success by adapting to the changes, knowledge management and acquiring skills to work with future environment influenced by technological and other changes.
- ◆ Recognise the opportunities for Chartered Accountants in the emerging areas such as new audit and assurance needs, performance measurement services, change management services, strategy management, general practice specialisation and servicing global organisations.
- ◆ Recognise the Institute's role as a proactive, innovative and flexible organisation, in equipping Chartered Accountants with top quality education and values.
- ◆ Recognise the need to be known as World Class Advisor.

**THANK YOU**